

Living On My Own Project:

1) Monthly Income:

Job: \$12/hour
40 hours/week
5 days/week

\$1920- 20% tax- \$96 MSP = \$1440

Annual Income:

\$23 040-20% tax -\$96 MSP/month = \$17 280

2) Calculated Expenses For:

One month with a celebration: \$30/month
= \$1440-\$30= 1410

One month without a celebration: \$1440

Annual will be $(6 \times a) + (6 \times b)$
 $(6 \times \$1410) + (6 \times \$1482) = \$17 352$

3) Housing:

Surrey, near Panorama Ridge
59 avenue and 129 B street

\$700 – Two bedroom basement Shared with a roommate.

\$350/month/person

**Rent includes hydro, heat, and cable/satellite, wireless internet, washer/dryer.

**New everything including appliances.(sorry they're not in all photos)

**High ceilings, brightly lit.

**Quiet Cul-d-sac location,

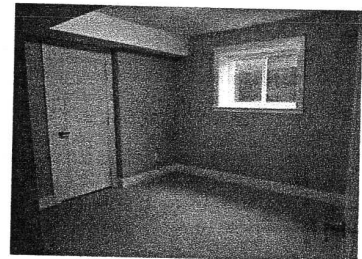
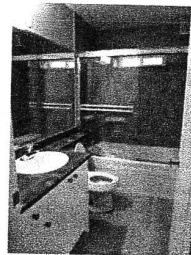
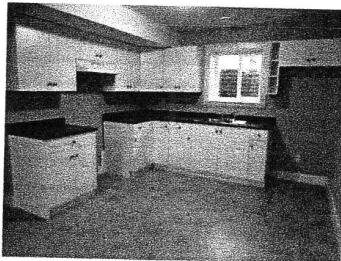
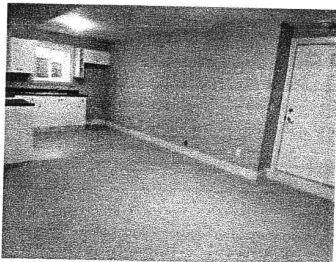
**New neighborhood, 2 parks/playgrounds being built within a 2 block radius.

**Easy access to highways 10/ladner trunk, 91 and 99.

**South surrey YMCA (gym and pool) 5 mins away, watershed park, delta golf course 10 mins and crescent beach about 15 mins drive.

**A couple bus stops away from Kwantlen University Surrey Campus

**Ideal for 1-2 people or small family(1-2 people + small child)



Total Monthly: \$350
Total Annually: \$4200

4) Utilities:

Cell Phone: Rogers \$25/month
 500mb of data, Unlimited Canada-wide calling and Unlimited Text.
 Landline: Rogers \$9/month
 Basic wireless landline
 Television: Cable/Satellite is included.
 Hydro/Natural Gas: Included

Total: Monthly: \$34
Annually: \$408

5) Furnishing and Décor:

Bed: IKEA FJELLSE: Wooden Bed Frame, Pine, Twin. \$39.99
 Mattress: IKEA SULTAN FLORVAG: White Foam Mattress, Twin. \$79.00
 Pillows: IKEA GOSA SLAN: 20x26" Stomach sleeper. \$1.99
 Blankets/Bed Spread: IKEA Bed Spread, includes duvet and cushion cover, multicolor, Twin. \$9.99
 Nightstand: Craigslist: IKEA: White, nightstand. \$9.99
 Desk: Craigslist: The Brick: Light brown desk. FREE
 Office Chair: IKEA SNILE: White, Swivel chair. \$19.99
 Couch: Craigslist: IKEA: Love Seat AND Sofa. Leather, beige. FREE
 Coffee Table: Craigslist: IKEA: Biege, Glass top. FREE.
 Dining Set: Craigslist: JR Furniture: Table, 4 chairs, antique stain. FREE
 Painting: IKEA BISPARGDEN: Picture, Paeonia moutan, 15 x 19". \$7.50

Total: \$169.44

6) Food:

THRIFTY FOODS™

Shopping List

Prices valid from Dec 18 until Dec 24

Item	Size	Comment	Qty	Price	Cost
Cooked Chicken Breast	100G		2	\$1.99	\$3.98
White Eggs Medium 12 EA	12PK		1	\$2.99	\$2.99
2% Milk 4 L	4000ML		1	\$4.89	\$4.89
100% Whole Wheat Bread Low Sodium Unsliced 454 g	454G		1	\$1.49	\$1.49
Butter salted 125 g	125G		1	\$2.69	\$2.69
Grinders Sea Salt	60G		1	\$3.19	\$3.19
Avocado Hass Large	1EA		2	\$1.99	\$3.98
Bananas	1EA		1	\$0.33	\$0.33
Green Leaf Lettuce	1EA		1	\$1.29	\$1.29
Chicken Noodle Soup	284ML		1	\$0.99	\$0.99
Instant Oatmeal maple brown sugar 430 g	430G		1	\$3.69	\$3.69
Corn Flakes Cereal 680 g	680G		1	\$3.33	\$3.33
Potato Chips Salt & Vinegar	220G		1	\$2.00	\$2.00
Orange Juice Homestyle With Pulp 355 ml	355ML		1	\$2.39	\$2.39
Rice Long Grain White 907 g	907G		1	\$3.19	\$3.19
Ground Pepper Black Tin	39G		1	\$4.99	\$4.99

Estimated Subtotal: \$45.41

Total cost of groceries for 2 weeks: \$45.41

Total cost of groceries for 1 month: \$90.82

Total cost of groceries annually: \$1089.84

Dining Out: Once a month - \$10

Take out: Chinese Food: Ming and Sing: Two entrees – Sweet and sour pork, Noodles. One side - Fried Rice - \$7.95

Total cost for food Monthly: \$108.77

Total Cost for Food Annually: \$1425.24

7) **Toiletries:**

THRIFTY FOODS™

Shopping List

Prices valid from Dec 18 until Dec 24

Item	Size	Comment	Qty	Price	Cost
Paper Towel Regular 40s 2 Rolls	2PK		1	\$1.79	\$1.79
Bathroom Tissue Double Roll 4 EA	4PK		1	\$4.49	\$4.49
Facial Tissue 2 Ply 136 Sheets	1EA		2	\$1.19	\$2.38
Essence Shampoo Color Treated 300 ml	300ML		1	\$2.59	\$2.59
Essence Conditioner Color Treated 300 ml	300ML		1	\$2.59	\$2.59
Bar Soap Original 3 Pack	3PK OF 90G		1	\$3.29	\$3.29
Invisible Solid Deodorant Spring Breeze 45 g	45G		1	\$3.19	\$3.19
Anticavity Toothpaste Regular 100 ml	100ML		1	\$1.89	\$1.89
Ess. Adult Toothbrush Medium	1EA		1	\$1.99	\$1.99
Thick Pads Non Deod Maxi 24EA	24PK		1	\$4.99	\$4.99
Waxed Floss Mint 200 Yards	1EA		1	\$4.39	\$4.39

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Estimated Subtotal: \$33.58

Total Monthly: \$33.58

Total Annually: \$402.96

8) **Household Items:**

Dinnerware Set: IKEA STROSA: 12 Piece Dinnerware Set, Stoneware, Light green/mint. \$16.99

Glassware: IKEA GODIS: Pack of 6, Glass, clear, 8oz. \$6.99

Coffee cups: IKEA DINERA: Coffee cup and saucer set, Pack of 6, beige, 6oz. \$9.99

Eating Utensils: IKEA BONUS: 16-piece flatware set, stainless steel. Includes, four forks, four butter knives, four tablespoons and four teaspoons. \$4.99

Cookware set: IKEA ANNONS: 5-piece cookware set, stainless steel, glass lids, includes one large two handle pot, two medium sized one handle pots, and two pans. \$9.99

Cooking Utensils: 5-Piece kitchen utensil set, black. \$4.99

Knives: IKEA KLANGFULL: Knife block with three knives. \$3.99

Chopping Board: IKEA LEGITIM: White, 13 1/2 x 9 1/2 ". \$2.99
Kitchen Towel: IKEA EVALIL: cloth, pack of two. \$2.99
Bath Towel: IKEA ÄFJÄRDEN: Green/blue, bath towel. \$9.99
Broom and Dustpan: IKEA LODDNER: Broom and Dustpan set. \$7.99
Laundry Detergent: Arm and Hammer: Mountain Rain. \$5.99
Dishwasher soap: Finish: Lemon Gel. \$4.99
Mop: Swiffer West Jet. \$9.99

Total: \$77.88

9) Transportation:

Public Transportation:

Monthly bus fare for concession: \$52

Annual Cost: \$624

10) Clothing:

I will give myself \$50 of spending money for shopping every month.

I will spend \$50 on my child for necessary clothes during the month.

What I Might Spend My Shopping Money on:

For Me:

Shirt: Forever 21: long sleeve sweater. \$10.50

Jacket: H&M: Thick, long sleeve bomber jacket. \$18.00

Pants: H&M: Black, High-waisted skinny jeans. \$7.50

Skirt: Sirens: Office Style Pencil skirt. \$6.00

Cardigan: Forever 21: Knitted, long sleeve, long cardigan. \$8.00

For the Baby:

Long Sleeve Body Suit: JoeFresh: Set of 3 body suits, Ribbed knit, 100% cotton. \$5.00

Bibs: JoeFresh: Plastic, Baby bibs with a pocket to catch food. Black, pink and transparent. Pack of three. \$5.00

Socks: JoeFresh: Padded bottoms, rubber outersole. Baby pink and white, pack of six. \$5.00

Winter Wear: JoeFresh: Set of two, includes a lined toque with a knitted design and fleece gloves. \$5.00

Sleepwear: JoeFresh: Polka dotted microfleece sleeper. Set of Two. \$10.00

Jacket: JoeFresh: Hooded, Padded, Long sleeve jacket, with buttons on the front and lined with fleece. \$10.00

Shoes: JoeFresh: Moccasin Booties, lined completely with faux fur, with fur on the ankles, tan. \$10.00

Total Monthly: \$100

Total Annually: \$1200

11) ChildCare:

Barter:

For 8 hours a day, 5 days a week, every month excluding holidays, my grandma will watch my child. In return I will pick up her groceries from the store every week and deliver it straight to her home and pay her \$100 each month.

Total Monthly: \$100

Total Annually: \$1200

12) Entertainment:

Gym Membership: Surrey YMCA – FULL Gym Membership \$20/month. \$240/year
Gifts: Approximately \$20/gift

Total Monthly: \$40

Total Annually: \$480

13) Savings:

At the end of the first month, I have \$344.33 left.

Which then I will save \$340 that month.

Total spent for Month 1: \$1035.67

Total being spent for Month 2+: \$818.35 (Not including Furnishing and Décor and Household items because I will not need to repurchase these items every month unless necessary.)

Money saved for Month 1: \$340

Money saved for Month 2+: \$800

Money saved annually: $\$340 + (\$800 \times 11)$
= \$9140

14) Blank Monthly Calendars to organize expenses:

JANUARY						
S	M	T	W	T	F	S
			1 Buy household Items- \$77.88 Buy Furniture- \$169.44	2 Pay for monthly Bus Pass - \$52	3 YMCA Membership payment- \$20	4 Clothes shopping for myself- \$25
5 Church at 11:30am Grocery Shopping - \$45.41	6 Drop off baby at Grandmas at 7:30am Work: 8am-4pm Toiletries Shopping- \$33.54	7 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	8 Drop off baby at Grandmas at 7:30am Work: 8am-4pm Pick up furniture from Ikea at 5pm	9 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	10 Drop off baby at Grandmas at 7:30am Work: 8am- 4pm Pick up craigslist buys at 5pm	11 Clothes Shopping for the baby- \$25
12 Church at 11:30am	13 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	14 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	15 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	16 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	17 Drop off baby at Grandmas at 7:30am Work: 8am- 4pm	18 Clothes shopping for myself- \$25 Chinese Take- out-\$7.95
19 Church at 11:30am Grocery Shopping - \$45.41	20 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	21 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	22 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	23 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	24 Drop off baby at Grandmas at 7:30am Work: 8am- 4pm	25 Clothes Shopping for the baby- \$25
26 Church at 11:30am	27 Drop off baby at Grandmas at 7:30am Work: 8am-4pm	28 Drop off baby at Grandmas at 7:30am Work: 8am-4pm Pay Rent -\$350/ person	29 Drop off baby at Grandmas at 7:30am Work: 8am-4pm Pay for cellphone and landline- \$34	30 Drop off baby at Grandmas at 7:30am Work: 8am-4pm Pay Grandma for taking care of baby- \$100	31 Drop off baby at Grandmas at 7:30am Work: 8am- 4pm Go to the bank and deposit monthly savings- \$340	

Follow-Up Questions:

1) What did you need?

In order to complete this project fully and to create a realistic life plan, I needed plenty of things. This included housing, utilities, furnishing and décor, food, toiletries, household items, transportation, clothing, childcare, entertainment, and monthly msp. I also needed to calculate monthly expenses in order to calculate my monthly and annual savings.

2) What did you want?

In correspondence to the needs, I wanted extra, more dream-like things. This started off with wanting a condo in Vancouver that has open windows and white walls with modern furniture. Although, the basement suite I am renting isn't bad, it wasn't my ideal choice. For my apartment, I wanted matching furniture and household items, such as stainless steel pots, champagne sofas and a white coffee table. I did get a beige leather sofa, but all my utensils didn't really match as I wanted them to. One big thing I wanted was a bigger shopping budget for myself and the baby, but I just couldn't afford that and still be able to save a lot of money every month. I also wanted to buy a car, but the cost of the car is way over my budget without even including my habitable needs.

3) How was this assignment easy or difficult for you?

I found the overall assignment very stressful, having a baby, trying to buy all my furniture and household items plus my monthly needs all in one month. Childcare was a very difficult for me to figure out, because the absolute bare minimum for childcare monthly is \$800, that's if you were to pay your babysitter \$5 per hour which is well below the minimum wage. Overall, I found this project very helpful for future reference and I am glad it was part of the Planning 10 curricular.

4) Were you able to purchase services/merchandise that you needed?

Yes, I was able to buy everything I needed without much trouble. I found great deals on cheap services, and the basement suite I rented included free cable and hydro services.

5) Were you able to purchase services/merchandise that you wanted?

I wasn't able to buy the furniture and household items that I wanted to make my house look and feel more like home to me. Although, these things aren't necessary and through this project I have learned that I don't need many things, and if I did want them it takes time and money. Which means with the proper budgeting I can get things that I want and pay myself first.

6) What choices did you make to enable you to be financially stable?

I made sure that I found the best deals possible and that I didn't buy things I didn't need. When I was picking out my groceries I bought just enough so I don't buy things I don't need and just waste. I also looked into the free section of craigslist and found amazing deals cutting down 4/5 of the costs for my furniture. I also looked into ways I could cut down the price for childcare while I was at work, this cut down the price for childcare by 7/8. This is one of the best choices I made in order to be financially stable.

7) What conclusion can you draw from this assignment?

This assignment showed me that growing up is hard, and once you leave your parents house you gain a lot of responsibilities. Especially adding a child to your life can turn it around completely, but with the proper thinking and budgeting, life doesn't have to be so hard. When dealing with all these responsibilities you need to think smart and not buy things you don't need. This assignment was great for realizing what the real world is like and having an insight into what to do when you are faced with all these responsibilities and problems.